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COFRS ACCOUNTING MODEL

TRANSFER RULE 1

Used to transfer dollars from a TABOR exempt activity to another TABOR exempt activity thus generating TABOR exempt transfer revenue.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)

Section 20 of Article X of the State Constitution

24-77-101 thru 105 CRA (SB93-74)

23-1-103.5 & 23-1-104 CRS (SB93-136)

23-5-101.5, 23-70-108 thru 112, 23-1-106, 23-3.1-104.5, 2-3-101 thru 103.5 (HB93-1355)

The Higher Education TABOR Guidelines

TABOR GUIDELINES TRANSFER RULE 1

"Transferring dollars from a TABOR exempt activity to another TABOR exempt activity generates TABOR exempt transfer revenue."

Example: Transfer pledged revenue collected by a designated enterprise to retire plant indebtedness.

COFRS JOURNAL ENTRY CODING

BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR
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EXPENDITURE ENTRY

1	Defaulted Bank Code Auxiliary Self-Funded Exempt Fund Nonappropriated Expenditure Mandatory Transfers Expenditure OT Exempt DOHE Institution Internal Higher Educ Fund Transfers	N/A	320/GXX	NAP	9000	22	ABGC 7800	N/A	\$500	
2	Defaulted Bank Code Auxiliary Self-Funded Exempt Fund Not used with Balance Sheet Accounts Not used with Balance Sheet Accounts Asset Operating Cash Loan-Business Enterprise/Self-Mainting	1001	320/GXX	N/A	N/A	01	1100	5000		\$500

REVENUE ENTRY

3	Defaulted Bank Code Exempt Plant Fund Retirement of Indebtedness Exempt Fund Not used with Balance Sheet Accounts Not used with Balance Sheet Accounts Asset Operating Cash Advance-Other Cash Funded Activity	1001	371/GXX 373/GXX	N/A	N/A	01	1100	1004	\$500	
4 4A	Defaulted Bank Code Exempt Plant Fund Retirement of Indebtedness Exempt Fund Nonappropriated Revenue Mandatory Transfers Revenue OT Exempt DOHE Institution Internal Exempt Higher Educ Fund Transfers	N/A	371/GXX 373/GXX	NAP	9000	31	ABGC 9400	N/A		\$500